



## **HOMEOWNERSHIP IN THE GTA BECAME MORE AFFORDABLE IN MARCH 2025 COMPARED TO THE PREVIOUS YEAR!**

Homeownership has become more affordable over the last 12 months, and further rate cuts are expected this spring, but some home buyers continue to sit on the sidelines based on our current economic situation, with tariff wars and the upcoming Federal election.

- GTA Realtors reported 5,011 home sales in March 2025, down 23.1% compared to March 2024.
- New listings increased by 28.6%, year over year to 17,263.
- On a seasonally adjusted basis, March sales were down compared to February 2025.
- The average selling price in March was \$1,093,254 down 2.5% compared to March 2024.

We will report on the national home sales trend when CREA publishes the March results next week.

For potential homeowners wishing to follow or enter the market and learn more about some exciting financial incentives available on home sales and/or purchases and mortgage financing, visit <https://all-purposerealty.com/tpcu/> or call 1-800-203-9494.

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